

SOUTHEAST COLORADO POWER ASSOCIATION

Minutes of Regular Board Meeting

The regular meeting of the Board of Directors of Southeast Colorado Power Association (SECPA) was held **January 28, 2026**, at the SECPA headquarters, 27850 Harris Road, La Junta, CO.

1. Call to Order/ Roll Call

President Clint Anderson called the meeting to order at 12:50 p.m. Directors present were: Lawrence Brase, Brad Buck, Randy Phillips, Merlin Rushton, and Truman Wright. Michelle Gardner was absent. Staff present: CEO Mark Hall, CFO Aaron Johnson, CHRO Angela Bamber, SECOM CTO Elijah Ridgwell, and Executive Assistant Debbie Howard. Matt Richardson, outside legal counsel was also in attendance.

2. Agenda Modifications – None.

3. Member and/or Public Participation – None.

4. Board Meeting Minutes

Motion was made and seconded to approve December 17th, 2025, Board minutes. **MOTION** carried.

5. Board Action

A. CEO Appointment

Motion was made and seconded to approve letter (attached) appointing Hall as CEO.

MOTION carried.

6. Chief Executive Officer – Hall

A. Board Policy Manual – Revised board policy manual was provided to Directors in advance of the Board Meeting. Policies have been revised per attorney recommendation. Following discussion, BP 307 requires a revision. Hall noted that attorney is revising net metering tariff. Directors requested policy be added to the February Board agenda.

- Hall provided a verbal update to his written report sent to Directors prior to the meeting.
- Announced there will not be a Director election this year. Annual meeting notice and invite will be mailed as an insert in member bills. Since there will be no election costs, suggested increasing the amount of cash prizes given away to members at annual meeting.
- SECPA has not invoiced SECOM for significant amount of dollars on a make-ready project.
- Announced NRECA Annual meeting being held in Nashville, March 6-11.
- Hall, Johnson, and Mike Trumble met with Tri-State staff Jay Mendoza and Bob Frankmore.
- Granada currently has a purchase power agreement with SECPA; Hall would like to add them to SECPA's service territory. He explained the possible cost savings to Granada.
- Hall met with Holly's Town Administrator to discuss SECPA providing them power. They currently receive power from ARPA.
- Developed apprenticeship standards; the Union has approved.
- Member has requested SECPA to approve dairy project in Las Animas area; Hall has given approval.
- SECPA will provide 1.2 megawatts of power for a helium plant near Pritchett.
- Fuel tanks are now in operation; has been a lengthy process.
- CREA Safety Director Curt Graham notified Hall that SECPA Foreman Jacob Barnes has been nominated to attend Quad States Safety & Leadership Conference held in Omaha, NE in April.
- Deferred remainder of CEO report to Executive Session.

7. C-Team Reports

A. Finance & Membership – Johnson

- November and December Financial reports were presented.
- 2025 YTD margins, \$946,003.
- YTD delinquent penalty charges through November \$248,135.
- There were 26 new memberships and 34 withdrawals. Active meters total 10,900.
- Provided a verbal update to his written notes included in the board packet.
- Noted that December is a "soft close" and there will adjusting entries made in January.
- SECPA is voluntarily adhering to Public Utility Commission (PUC) weather provisions for utilities and discontinuing service during periods of cold temperatures.

i.) CFC Resolution

Motion was made and seconded to approve closing the CFC \$15M PowerVision loan.

MOTION carried.

ii.) Financial Forecast

A preliminary financial forecast (2025 – 2035) was reviewed (does not include SECOM grant projects.) Tri-State Long Term Financial Forecast (2016-2035) Projected Operating statement dated 9/28/2015 was also presented.

B. Operations – Hall

- Brief update on outages (20), various projects, rolling line loss and crew activity.
- Hall sat on the Journeymen Test Committee in Grand Junction. Jerrod Summers passed test and is SECPA's newest Journeyman.
- Hall attended Mesa Hotline School board meeting. John Parker, SECPA Safety Manager, is on the Safety committee and also attended. Parker will attend the Energy Summit this year.
- A Flame Resistant (FR) Clothing Committee has been formed to write a policy/procedure for clothing provided/purchased for outside personnel.
- Driver files have been updated.
- Federated Insurance will make annual visit in February.

C. Human Resources – Bamber

- December payroll = \$470,344; (overtime = \$ 13,485); other \$57,072 - includes employee on-call time, tracking of unpaid leave, and sick leave hours paid over 520.
Forty-four employees.

D. Technology-Ridgwell

- Reported on Security and Cloud Data Migration.
- Pilot migration for HR department will occur in two weeks.
- Assisting Hall with SECPA radio system.

8. Affiliate Organization Board Reports

A. Western United Electric (WUE)-

- WUE December Sales and Finance report in board packet.

B. Colorado Rural Electric Association (CREA) - Wright

- CREA Board meeting is scheduled for January 30th.
- Wright is currently unable to attend CREA meetings in person; will attend virtually.

C. Tri-State (T/S) G&T- Brase

- Brase gave a verbal update to the Tri-State December Board report in board packet.
- PUC has approved Tri-States participation in the Southwest Power pool.
- FERC has accepted Tri-State's formulary rates.

9. Legal - Richardson

- Provided a verbal report to his written report.

10. Executive Session -

Motion was made and seconded to go into Executive Session at 2:50 p.m. for confidential matters.

MOTION carried.

Staff except Hall left meeting.

Anderson left Exec Session at 3:30 p.m.

Johnson joined Exec Session at 4: 00 p.m.

11. Adjourn – Meeting reconvened and adjourned at 4:30 p.m.



Board President



Board Secretary